

By: Walle

H.B. No. 2297

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the requirement that certain insurers provide consumers
3 with information related to improving their credit scores.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter A, Chapter 559, Insurance Code, is
6 amended by adding Section 559.0031 to read as follows:

7 Sec. 559.0031. INFORMATION PROVIDED TO CONSUMERS. An
8 insurer shall provide a consumer with specific information related
9 to improving the consumer's credit score under the insurer's credit
10 scoring methodology not later than the 10th day after the date the
11 insurer determines the consumer's credit score.

12 SECTION 2. The change in law made by this Act applies only
13 to an insurer that determines a consumer's credit score on or after
14 the effective date of this Act.

15 SECTION 3. This Act takes effect September 1, 2011.